

PATENT

Appl. No. 09/880,170  
Amdt.

Amendments to the Specification:

Please replace the paragraph beginning on page 8, line 23 and running to page 9, line 20, with the following amended paragraph:

This invention provides the customer with information that allows the customer to make decisions that fit their cash flow needs. The invention forecasts the customer's likelihood of meeting their in-retirement goal based on the actual assets and securities a customer holds at the financial institution and any assets and securities they holds at other institutions. The invention also manages the order of withdrawal from taxable, tax-deferred and tax free accounts so that the customer defined in-retirement goal is met in an efficient way. For example, if the customer identifies maximizing their estate, as their priority goal, the invention may recommend that those assets in tax-free accounts are withdrawn last while assets in taxable accounts are withdrawn first. The recommended sequence will vary depending on a variety of client-specific factors as well as how the customer prioritizes their in-retirement goals. The invention also forecasts a likelihood that assets at retirement will provide for needs throughout retirement. The invention also provides the ability to perform alternative analysis by reprioritizing various retirement goals, such as preservation of principal, portfolio allocation, amount of income desired or expected length of retirement. The invention also allows for company representatives to output information in a manner that is uniform and consistent across the company. That is, the invention is designed to integrate with other existing or future financial applications of the financial institution, as well as developed on a common system architecture for both World Wide Web (Web) and applications that reside on the desktop computer of the financial institution's retail branch representatives located nationwide (retail desktop computers desktops) and phone service representatives.

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Please replace the paragraph beginning on page 12, line 6 and running to page 13, line 3, with the following amended paragraph:

The invention analyzes a customer's assets, focuses on balancing growth and yield, and identifies assets that are providing low yields and low growth rates. The invention provides the customer with information that allows the customer to make decisions that fit their cash flow needs. The invention also forecasts the customer's likelihood of meeting their in-retirement goal based on the actual assets and securities a customer holds at the financial institution and any assets and securities they hold at other institutions. The invention also manages the order of withdrawal from taxable, tax-deferred and tax-free accounts so that the customer defined in-retirement goal is met in an efficient way. For example, if the customer identifies maximizing their estate, as their priority goal, the invention may recommend that those assets in tax-free accounts are withdrawn last while assets in taxable accounts are withdrawn first. The recommended sequence will vary depending on a variety of client-specific factors as well as how the customer prioritizes their in-retirement goals. The invention also forecasts a likelihood that assets at retirement will provide for needs throughout retirement. The invention also provides the ability to perform alternative analysis by reprioritizing various retirement goals, such as preservation of principal, portfolio allocation, amount of income desired or expected length of retirement. The invention also allows for company representatives to output information in a manner that is uniform and consistent across the company. That is, the invention is designed to integrate with other existing or future financial applications of the financial institution, as well as developed on a common system architecture for World Wide Web (Web), retail desktop computers ~~desktops~~, and phone service center desktop computers ~~desktops~~.

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Please replace the paragraph beginning on page 14, line 7 with the following amended paragraph:

The preferred embodiment of the invention is built on a common system architecture 12 for both the Web and retail desktop computers ~~desktops~~. The system architecture provides a common customer database 13 for all channels as well as all future tools 14 for linking and sharing information.

Please replace the paragraph beginning on page 15, line 1 with the following amended paragraph:

FIG. 2 shows the in-retirement income planner 20 integrating with other tools, within a computer, according to the invention. It builds on and draws from other computer tools and applications, such as, for example, asset allocation 21, retirement planner 22, and investment verification applications 23 by downloading a customer's position level data to the computer.